

**PRESS RELEASE**

## **JAPAN LAND UNVEILS SINGAPORE'S LARGEST DATA CENTRE**

*State-of-the-art facility also boasts an environmentally-sustainable design,  
clinching BCA's Green Mark Gold Award*

**SINGAPORE, 25 FEBRUARY 2010** – SGX Mainboard-listed Japan Land Limited (“Japan Land” or “the Group”), a provider of real estate-related services and solutions across the value chain, today announced the completion of its new data centre in Singapore. The best-in-class, eco-friendly facility – Jurong Data Centre (“JDC”) – is the largest in Singapore, and cements Japan Land’s position as one of the leading developers of data centres in Singapore and the region.

### **JDC – A ‘NEXT-GENERATION’ DATA CENTRE**

Japan Land may be a new player to join the privileged ranks in the data centre industry in Singapore, but the Group aims to “trump” the competition by offering customers a brand new high-technology and “green-tech”-designed facility sited at a prime business park address.

JDC has seven floors with a gross floor area of 34,440 square metres. The building is innovatively designed, comprising “green-elements” aimed at promoting the sustainability of the building. These include the use of recyclable concrete for the entire building, green-label pre-cast walls, dry-wall partitions and flooring, preparation to use “new water” in its entire cooling subsystem, as well as the dynamic use of a flexible external façade designed to optimised airflow to keep the building breathing and well-ventilated. Attesting to its environmentally-friendly and sustainable design, JDC has achieved its first milestone by clinching the prestigious Green Mark Gold award by Singapore’s Building & Construction Authority (“BCA”).

Offering 18,581 square metres (200,000 square feet) of quality data centre space across six floors, JDC allows for more than 30 dedicated data suites. Each of the six floors could be a data centre by itself, with independent and separate mechanical and engineering facilities, including generators and fuel storage tanks – a unique feature among data centres across the world. All of the centre’s facilities, including power supplies, air conditioning and telecommunication systems, are fully redundant to ensure maximum availability and business continuity for its tenants. The ground floor comprises main plant rooms, specially approved and integrated power substations, server rooms, conference rooms as well as a reception area. A total of 50 car park lots are provided in a three-storey podium block adjacent to the centre.

Apart from its environmentally-friendly and innovative design, another appeal of JDC is its attractive location and environment. JDC is strategically and conveniently located at the International Business Park (“the Park”) in Jurong East, at the Western part of Singapore. Well-connected by public transport networks, the Park is highly accessible to city highways as well as Mass Rapid Transport and bus stations. Within easy reach of JDC are attractive accommodation and leisure facilities as well as numerous shopping malls. JDC is also located within the boundaries of the Jurong Lake District, which the government is developing as an integrated commercial and recreational hub outside the city centre.

The data centre has already secured a number of well-established firms as customers, including fibre-optic broadband company OpenNet, a consortium comprising Axia NetMedia, Singapore Telecommunications, Singapore Press Holdings and Singapore Power Telecommunications. While an official marketing campaign has not been launched, the management of JDC is currently in close discussions with several other companies, both international and local, on potential contracts.

The data centre project was developed and managed by Jurong Data Centre Development Pte. Ltd. (“JDD”), a wholly-owned subsidiary of Japan Land and led by a group of industry experts with significant years of experience in the data centre segment. Construction, which was undertaken by German engineering firm M+W Group, began in August 2008 and completed in January 2010, with JDD obtaining the Temporary Occupation Permit from BCA on 28 January 2010. At an Extraordinary General Meeting held by the Group on 25 January 2010, shareholders approved the disposal of up to 85% of its equity to ConnectedPlanet Holding Limited, a wholly owned subsidiary of Elchemi Group Limited, a private global investment firm based in Singapore.

Commented Mr Leow Tet Sin, Managing Director of Japan Land, “We are extremely proud to announce the completion of JDC, as well as to unveil the biggest data centre in the country. With its advanced design and its ‘Green Mark’ distinction, we believe this building is truly iconic to Singapore as the country continues to develop as the region’s info-communications hub. Designed as a ‘next-generation’ green data centre, JDC will provide a strategic foundation for great customer experiences, and we are confident this facility will have a positive impact on Singapore’s role as a regional info-communications centre as well as Japan Land’s future as a leading developer of data centres in Singapore and the region”.

## **OUTLOOK FOR THE DATA CENTRE MARKET<sup>1</sup>**

Demand for data centre space has been on an uptrend, fuelled by the increasing demand for the internet services across Asia by consumers and businesses, the Singapore’s government initiatives towards broadband and digital content development and management, as well as the continued globalisation of businesses.

According to Frost & Sullivan, the value of the data centre services market in the Asia-Pacific is expected to continue growing at a compound annual growth rate of 14.6% (2009-2011) to hit US\$10.68 billion by the end of 2011.<sup>2</sup>

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<sup>1</sup> Information on Outlook of Data Centre Market based on the Valuation Report of JDC by Colliers International Consultancy & Valuations (S) Pte Ltd

<sup>2</sup> Source: Frost & Sullivan, February 2010

Singapore is also expected to remain an attractive location for data centre services despite rising competition from lower-cost regional locations such as the Philippines, India, Malaysia and Vietnam, due to factors such as its conducive business environment, unrivalled connectivity, ready pool of IT professionals and strong governmental support. It has been estimated that the market for data centre services in Singapore will expand at a compound growth rate of 7% (2007-2011) to hit US\$326 million next year.<sup>3</sup>

Against this positive backdrop, Japan Land is well positioned to tap on the growing data-centre demand as it seeks customers for JDC and build on its presence in the regional data centre industry.

### **JAPAN LAND'S DATA CENTRE STRATEGY**

Indeed, it is Japan Land's strategy to strengthen its foothold in the data centre segment, leveraging on its experience with its two successful data centre projects. Its first data centre project, at Fuchu City Business Park in Tokyo, was completed in June 2008 and the Group continues to provide property management services to the facility.

Concluded Mr Leow, "We are confident about the potential of the data centre market and foresee solid and continued demand across Asia on the back of the growing trend by companies to outsource their IT operations. Our involvement in two prominent data centre developments, in Singapore and Japan, has significantly strengthened our track record and reputation, positioning us to capitalise on the continued growth of the data centre market. We will continue to look for opportunities to participate in more data centre projects and to grow our market share in Singapore and the region."

**End**

### **About Japan Land Limited**

Japan Land Limited is an investment holding company based in Singapore and listed on the Mainboard of the Singapore Exchange. Through its subsidiaries and associated companies, Japan Land is engaged in the business of property development, facilities and asset arrangement and management, as well as customised housing.

Through its subsidiary Japan Asia Land Limited, Japan Land is involved in the business of developing and managing data centres in Asia, underscoring its focus on becoming a leading real estate player. Following the success of one of the largest data centre projects in Tokyo, the Group is developing a data centre in Singapore and plans to participate in more of such projects in the region in the future.

In line with Japan Land's vision to become a leading real estate player in Asia, the Group will continue to look out for key opportunities to further establish its presence in the region.

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<sup>3</sup> Source: IDC Market Analysis Report, 2008

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